

ASSEMBLY BILL

No. 2730

Introduced by Assembly Member Anderson

February 19, 2010

An act relating to taxation.

LEGISLATIVE COUNSEL'S DIGEST

AB 2730, as introduced, Anderson. Taxation: rate reduction.

The Personal Income Tax Law and the Corporation Tax Law impose taxes upon taxable income at specified rates.

This bill would declare the intent of the Legislature to enact subsequent legislation that would reduce those rates, as provided.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. It is the intent of the Legislature to enact
- 2 subsequent legislation that would reduce the rates of personal
- 3 income tax and corporate tax that are imposed upon taxable income
- 4 in this state.

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